

OMAHA CONSTRUCTION INDUSTRY
Health, Welfare and Pension Plans
Terrace Plaza, Suite 247 • 11414 West Center Road • Omaha, NE 68144
402-330-2060 • 402-330-2797

April 23, 2009

To: All Participants in the Omaha Construction Industry Pension Plan

Re: Important Notifications Regarding the Funding of the Pension Plan

We are enclosing two notices as required by federal law and would like to provide a brief summary of the differences in these notices.

ANNUAL FUNDING NOTICE – This is a new annual report which replaces the Summary Annual Report you received in prior years. This report will be provided to you each year within 120 days of the start of a new Plan year and will reference the status of the Plan’s funding as of the prior year. The enclosed report provides information for the plan year beginning January 1, 2008 and ending December 31, 2008. While the information contained in this report provides more detail on the Plan, specifically regarding the Plan investments, the information is not as current as the second notice described below. For the plan year beginning January 1, 2008, the Plan was not in endangered or critical status as defined by the Pension Protection Act.

NOTICE OF ENDANGERED STATUS – This is a required notification that the Fund actuary has determined that the Plan has entered endangered status as of January 1, 2009. The Trustees are required to take action in order to improve the funding of the Plan. The cause of the change in funding status is due to the loss on investments.

We will be happy to answer any questions you have regarding these two notices and will keep you informed of the actions taken by the Board of Trustees to improve the status of the Plan.

It is important that you read both of the enclosed notices.

For more information about this notice, you may contact Deborah S. Morris, Fund Administrator at 11414 West Center Road, Suite 247, Omaha, NE 68144; at phone 402.330.2060.